

**Corporate Action Announcement**

seplatenergy.com

RC: 824838

**Lagos and London, 28<sup>th</sup> October 2021:** Seplat Energy Plc ("Seplat Energy" or the "Company"), a leading Nigerian independent energy company listed on both the Nigerian Exchange Limited and London Stock Exchange, today announces a quarterly dividend at a rate of US2.5 cents (United States Two and Half Cents) per Ordinary Share (subject to appropriate WHT) to be paid to Seplat Energy's shareholders whose names appear in the Register of Members as at the close of business on 15<sup>th</sup> November 2021.

<b>Period Ended</b>	<b>30<sup>th</sup> September 2021</b>
<b>Dividend Announcement Date</b>	<b>28<sup>th</sup> October 2021</b>
<b>Dividend</b>	An <b>Interim Dividend of US2.5 cents (United States Two and Half Cents)</b> per Ordinary Share of ₦0.50k each, <b>(subject to appropriate withholding tax)</b> will be paid to shareholders whose names appear in the Register of Members as at the close of business on <b>15<sup>th</sup> November 2021</b> .
<b>Closure of Register</b>	To enable SEPLAT's Registrar, Datamax Registrars Limited, prepare for the payment of the interim dividend, the Register of Shareholders will be closed on <b>16<sup>th</sup> November 2021</b> .
<b>Qualification Date</b>	Close of Business on <b>15<sup>th</sup> November 2021</b> . Note that on the London Stock Exchange: The Associated Record Date will be <b>15<sup>th</sup> November 2021</b> and the Ex-Dividend date will be <b>12<sup>th</sup> November 2021</b> .
<b>Dividend Currency</b>	The default currency and options on currency election for the dividend will depend as follows: <ul style="list-style-type: none"> <li>Shareholders holding their shares on the Nigerian Stock Exchange <b>without</b> a valid Nigerian Certificate for Capital Importation ("CCI") will be paid their dividend in Naira as the default currency;</li> <li>Shareholders holding their shares on the Nigerian Stock Exchange <b>with</b> a valid CCI will be paid their dividend in US dollars as the default currency. However, those shareholders may instead elect to receive their entire dividend payment in Naira (partial elections are not permissible). Evidence of the CCI must be provided to Datamax Registrars Limited; and</li> <li>Shareholders holding their shares through depository interests on the London Stock Exchange will be paid their dividend in US dollars as the default currency. However, those shareholders may instead elect to receive their entire dividend payment in pounds sterling. Partial elections are not permissible.</li> </ul>
<b>Shareholders Options</b>	Shareholders who have a dividend currency option, must make the election to the Company's Registrars by <b>30<sup>th</sup> November 2021</b> , otherwise the dividend will be paid in the default currency. The election form will be sent out to the relevant shareholders and can also be found on the Company website at <a href="https://www.seplatenergy.com/investors/dividend-information/">https://www.seplatenergy.com/investors/dividend-information/</a>  Those shareholders holding their shares on the Nigerian Exchange Limited who hold a valid CCI should notify SEPLAT's Nigerian Registrars, DataMax Registrars Limited ("DataMax"), of that fact.



<b>Determination of Exchange Rate</b>	The exchange rate for the Naira or Pounds Sterling amounts payable will be determined by reference to the relevant exchange rates applicable to the US dollar on <b>12<sup>th</sup> November 2021</b> and will be communicated by the Company on <b>15<sup>th</sup> November 2021</b> .		
<b>Payment Date</b>	On or around <b>9<sup>th</sup> December 2021</b> , the interim dividend will be paid electronically to shareholders whose names appear on the Register of Members as at <b>15<sup>th</sup> November 2021</b> , and who have completed the e-dividend registration and mandated the Registrar to pay their interim dividend directly into their Bank accounts.		
<b>E-Dividend Registration</b>	<p>Shareholders who are yet to complete the e-dividend registration are advised to download the Registrar's <a href="#">E-Dividend Mandate Activation Form</a>, which is also available on: <a href="http://www.datamaxregistrars.com/images/forms/seplate_e-mandate%20form.pdf">http://www.datamaxregistrars.com/images/forms/seplate_e-mandate%20form.pdf</a>, complete and submit to the Registrar or their respective Banks. Holders of shares through depositary interests on the LSE should please provide their account details to the Company's UK depositary, Computershare.</p> <table border="0" data-bbox="516 764 1398 1020"> <tr> <td data-bbox="516 764 1008 1020"> <p><b>DataMax Registrars Limited</b>            2c Gbagada Expressway            By Beko Ransom Kuti Park            Gbagada, Lagos            Nigeria            Fax: + 234 1 712 0012            Web: <a href="http://www.datamaxregistrars.com">www.datamaxregistrars.com</a>            Email: <a href="mailto:datamax@datamaxregistrars.com">datamax@datamaxregistrars.com</a></p> </td> <td data-bbox="1008 764 1398 1020"> <p><b>Computershare</b>            The Pavillions            Bridgewater Road            Bristol            BS13 8AE, United Kingdom            Fax: +44 (0)370 703 6101            Web: <a href="http://www.computershare.com">www.computershare.com</a>            Telephone: +44 (0)370 702 0003</p> </td> </tr> </table>	<p><b>DataMax Registrars Limited</b>            2c Gbagada Expressway            By Beko Ransom Kuti Park            Gbagada, Lagos            Nigeria            Fax: + 234 1 712 0012            Web: <a href="http://www.datamaxregistrars.com">www.datamaxregistrars.com</a>            Email: <a href="mailto:datamax@datamaxregistrars.com">datamax@datamaxregistrars.com</a></p>	<p><b>Computershare</b>            The Pavillions            Bridgewater Road            Bristol            BS13 8AE, United Kingdom            Fax: +44 (0)370 703 6101            Web: <a href="http://www.computershare.com">www.computershare.com</a>            Telephone: +44 (0)370 702 0003</p>
<p><b>DataMax Registrars Limited</b>            2c Gbagada Expressway            By Beko Ransom Kuti Park            Gbagada, Lagos            Nigeria            Fax: + 234 1 712 0012            Web: <a href="http://www.datamaxregistrars.com">www.datamaxregistrars.com</a>            Email: <a href="mailto:datamax@datamaxregistrars.com">datamax@datamaxregistrars.com</a></p>	<p><b>Computershare</b>            The Pavillions            Bridgewater Road            Bristol            BS13 8AE, United Kingdom            Fax: +44 (0)370 703 6101            Web: <a href="http://www.computershare.com">www.computershare.com</a>            Telephone: +44 (0)370 702 0003</p>		
<b>Unclaimed Dividend Warrants and Share Certificates</b>	Shareholders with dividend warrants and share certificates that have remained unclaimed or are yet to be presented for payment or returned for validation are advised to complete the e-dividend registration or contact the Registrar.		
<b>Enquiries</b>	<p>Enquiries on opening of account and payment of dividend should be directed to the appropriate Registrar.          For all other enquiries, kindly contact:</p> <p><b>Seplat Energy Plc</b>          Emeka Onwuka, CFO          Carl Franklin / Ayesha Aliyu - Investor Relations  <b>Phone: +44 (0) 203 725 6500 / +234 (0) 1 277 0400</b>  <b>Email: <a href="mailto:ir@seplatenergy.com">ir@seplatenergy.com</a></b></p> <p><b>FTI Consulting</b>          Ben Brewerton / Sara Powell  <b>Phone: +44 (0) 203 727 1000</b>  <b>Email: <a href="mailto:seplat@fticonsulting.com">seplat@fticonsulting.com</a></b></p>		



Summary of Key Dates	
Thursday, 28 <sup>th</sup> October 2021	Dividend announcement date
Friday, 12 <sup>th</sup> November 2021	London Stock Exchange: Ex-Dividend Date Date for determining foreign exchange rate
Monday, 15 <sup>th</sup> November 2021	Nigerian Exchange Limited: Qualification date London Stock Exchange: Associated Record Date Foreign exchange rates will be communicated to shareholders
Tuesday, 16 <sup>th</sup> November 2021	Nigerian Exchange Limited: Register Close Date
Tuesday, 30 <sup>th</sup> November 2021	Closing date for election to the Company's Registrars of foreign exchange rates
Thursday, 9 <sup>th</sup> December 2021	Dividend Payment Date

**Dated this 28<sup>th</sup> day of October 2021**

**Signed:**

A handwritten signature in blue ink, appearing to read "Emeka Onwuka".

**Mr. Emeka Onwuka**  
**Chief Financial Officer**